



JAIN COLLEGE V V Puram

1st PUC MOCK Paper – Jan. 2024

Course: 1st year PUC
Subject: Business Studies
Max. Marks: 80
Duration: 3:15 hour

Instructions to candidates:

1. The question paper contains 4 parts – part A, part B, part C and part D.
2. Part A consists of 4 sections I, II, III and IV.
3. Write the serial number of questions properly as given in the question paper while answering.
4. Write the correct and complete answer.

PART – A

I. Choose the correct answer:

5×1=5

1. The industry which provide support services to other industries are known as
a) Primary industries b) Secondary industries c) Commercial industries d) Tertiary industries
2. Minimum number of members to form a public company is
a) Five b) Seven c) Twelve d) Twenty-one
3. Centralized control in MNCs implies control exercised by
a) Branches b) Subsidiaries c) Headquarters d) Parliament
4. Which of the following is not a type of banks?
a) Commercial bank b) Cooperative bank c) Central bank d) Savings bank
5. Debentures represent
a) Additional capital of the company b) Permanent capital of the company
c) Fluctuating capital of the company d) Loan capital of the company

II. Fill in the blanks by choosing appropriate word/words from those given in the brackets: 5×1=5

(Ministry, Licensing, Copyright, Employment, Registrar of Companies, Profession)

6. The occupation in which people work for others and get remunerated in return is known as.....
7. Departmental Undertakings are formed as per Department of
8. Application for the approval of name of a company is to be made to
9. is a type of IPR
10. One of the mode for entering into International Business is

III. 11. Match the following

5×1=5

- | A | B |
|----------------------------|--------------------------|
| a. The Companies Act | i) Statutory Corporation |
| b. Life Insurance Contract | ii) Needle to Aeroplane |
| c. RBI | iii) Major Import |
| d. Departmental Stores | iv) Joint Stock Company |
| e. Spices | v) Major Export |
| | vi) Utmost Good Faith |

IV. Answer the following questions in one word or one sentence each.

5×1=5

12. State any one need for pollution control.
13. What is a lease agreement?
14. In which year, the MSMED Act was enacted?
15. Expand AVM.
16. XYZ Co. (USA), give the right to use its trademark to a manufacturer ABC Co. (India) in a foreign country, for a fee. By using which mode of entry, the company entered the Foreign Market?

PART – B

V. Answer any six of the following questions in two or three sentences, each question carries 2 marks: 6×2=12

17. What is Extractive industry? Give example.
18. Define Joint Stock Company.
19. What is meant by Global Enterprise. Give example.
20. State any two resources required for the successful implementation of e-Business.
21. Mention any two responsibilities of business towards the workers.
22. What is Memorandum of Association?
23. Name any two owner's funds.
24. What are debentures?
25. What is Startup India Scheme?
26. Give the meaning of chain stores.

PART – C

VI. Answer any six of the following in 10-12 sentences, each question carries 4 mark: 6×4 = 24

27. Ram, Shankar & John were partners, Ram died in a car accident Both Shankar & John decided to admit his son Jai who was 16 years old as partner. Can they do so? Justify, the terms to support your answer.
28. Briefly explain any four features of Statutory Corporations.
29. Explain briefly the functions of Commercial Banks.
30. Bring out any four distinctions between Traditional Business and e-Business.
31. Explain briefly any four arguments for social responsibility.
32. Mehta and his brothers wanted to start a new business of steel. To start up a business what documents are required to be submitted by them to the registrar of companies?
33. Write short notes on a) retained earnings b) trade credit
34. What is Factoring? Explain briefly its demerits.
35. Explain briefly the characteristics of Entrepreneurship.
36. Explain in brief any 4 modes of entry into International Business.

PART – D

VII. Answer any three of the following in 20-25 sentences, each question carries 8 marks: 3×8=24

37. Compare business with profession and employment.
38. Pradeep Modi operates a textile business. His family is joint and has a lot of ancestral property.
 - a) Which form of business is being undertaken by Pradeep Modi
 - b) Briefly explain its advantages.
39. Explain the principles of insurance.
40. Explain the features and common types of itinerant retailers operating in India.
41. Explain the procedure for Export trade, up to Pre - shipment inspection
